FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Nabulsi Azmi (Last) (First) (Middle) C/O PHATHOM PHARMACEUTICALS, INC. 100 CAMPUS DRIVE, SUITE 102						Issuer Name and Ticker or Trading Symbol Phathom Pharmaceuticals, Inc. [PHAT] 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer					
PAK	FLORHAM NI 07932					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on
(City)	(Sta	· · · · · · · · · · · · · · · · · · ·	Zip)	Nama Bandara	45		.141	•					D		0	1			
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					2A. Deemed Execution Date,		, 3 T C	3. Transaction Code (Instr.		4. Securities Acquired (A) or			5. Amount d 5) Securities Beneficiall		ount of ities icially it Following	Forn (D) o Indir	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								c	ode	v	Amount	(A) or (D)	Price			action(s) 3 and 4)	Ĺ		` ′
Common Stock 01/04/2020					0)			S ⁽¹⁾		4,932	D	\$33.0174(2)		833,268			I	By Trust
Common Stock 01/04/2020)			S ⁽¹⁾		7,614	D	\$33.93	33.9332 ⁽³⁾		825,654		I	By Trust		
Common Stock 01/04/2020				0			S ⁽¹⁾	Ш	100	D \$34		.57	7 825,554			I	By Trust		
Common Stock 01/05/2020				0				S ⁽¹⁾		1,854	D \$33.7		594 ⁽⁴⁾	823,700			I	By Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date, ny nth/Day/Year)		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Da		/Year)	Amo Secu Unde Deriv Secu 3 and	7. Title and Amount of Securities Underlying Derivative Security (Inst: 3 and 4) Amour or Numbe of Title Shares		rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.50 to \$33.50. The reporting person undertakes to provide Phathom Pharmaceuticals, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.53 to \$34.39. The reporting person undertakes to provide Phathom Pharmaceuticals, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.5 to \$34.01. The reporting person undertakes to provide Phathom Pharmaceuticals, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

/s/ Larry Miller, Attorney-in-

01/05/2020

Fact for Azmi Nabulsi ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.