FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasiliilgion,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Nabulsi Azmi					2. Issuer Name <b>and</b> Ticker or Trading Symbol Phathom Pharmaceuticals, Inc. [ PHAT ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify							
(Last) (First) (Middle) C/O PHATHOM PHARMACEUTICALS, INC. 100 CAMPUS DRIVE, SUITE 102					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021										below) below)  Chief Operating Officer							
(Street) FLORHA PAK	AM N	J (	7932	4	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(S		Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of												ire of										
, (, )		Date (Month/Day/Yea	ır)	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 a			, 4 and 5	nd 5) Securi Benefi Owned Follow		ally	Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)					
							Code	v	Amo	ount	(A) or (D)	r Price		Reported Transaction(s) (Instr. 3 and 4)		(iiisui 4)		(.11541. 4)				
Common	Stock		03/01/2021					S		3	,825	D	\$	645.769	96	805,	375		I	By Tr	rust	
Common	Stock		03/01/2021					S <sup>(1)</sup>		1	,548	D	\$4	46.054	9(2)	803,	827		I	By Tr	ust	
Common	Stock		03/02/2021					S <sup>(1)</sup>			600	D	\$	44.595	(3)	803,	227		I	By Tr	ust	
Common Stock		03/02/2021					S <sup>(1)</sup>		4	,833	D	\$4	\$46.1576 <sup>(4)</sup>		798,394		I		By Tr	ust		
Common Stock 0		03/02/2021					S <sup>(1)</sup>			24	D	\$	\$46.73	(5)	798,	370		I	By Tr	rust		
Common Stock		03/02/2021	:/2021				S <sup>(1)</sup>		1	,600	D \$45.17		45.172	2 <sup>(6)</sup>	796,770		70 I		By Tr	ust		
Common Stock		03/02/2021					S	S		,070	D	D \$46.2293		<b>3</b> (7)	794,700		I		By Tr	rust		
Common	Common Stock															450	3(8)	]	D			
Common	Common Stock															379	.87			By 401(k)	:)Plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
Derivative Conversion Date Execution Date,			4. Tra	4. Transaction Code (Instr. 8)		5. Number of		6. Date Expirat	Exercion Da	xercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price ( Derivativ Security (Instr. 5)		9. Numb derivativ Securitie Benefici Owned Followin Reported Transact (Instr. 4)	ve es ally ig d tion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	ip of I Be Ow t (In:	Nature Indirect eneficial wnership nstr. 4)		
				Co					Expirat Date		tle	Amount or Number of Shares										

## Explanation of Responses:

- 1. All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.97 to \$45.96. The reporting person undertakes to provide Phathom Pharmaceuticals, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.99 to \$46.13. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.31 to \$44.88. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.66 to \$46.56. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.76 to \$45.55. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.81 to \$46.57. The reporting person undertakes to provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 8. These shares were acquired under the Phathom Pharmaceuticals, Inc. employee stock purchase plan on January 14, 2021.

## Remarks:

/s/ Larry Miller, Attorney-in- 03/03/2021 Fact for Azmi Nabulsi

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- ${}^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.