FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMP Number:	3235-0287								
OMB Number:									
Estimated average burden									
hours per response:	0.5								

	tion 1(b).	140. 000		Filed	d purs	uant t	o Section	16(a	) of the Se	curiti	es Exchan	ge Act of	L934			liouis	peries	spurise.	0.5
											npany Act								
1. Name and Address of Reporting Person* FIELDS HEIDI			2. Issuer Name and Ticker or Trading Symbol Phathom Pharmaceuticals, Inc. [ PHAT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
FIELDS HEIDI														Directo	r		10% Ov	vner	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/21/2021									Officer (give title below)				Other (specify below)	
		IARMACEUTIC	CALS, INC	•	05/	21/20	021												
100 CAN	MPUS DRIV	VE, SUITE 102			_								_						
(Street) FLORHAM NJ 07932 PARK				If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriva	ative	Sec	curities	AC	quired,	Dis	posed o	f, or Be	neficia	lly Ov	vned				
1. Title of Security (Instr. 3)  2. Transplate (Month/D			2A. Deemed Execution Date if any (Month/Day/Yea		Date,	Code (Instr. 5)					es Formally (D) ( Following (I) (I		rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) ( (D)	r Price	Troposo		tion(s)			(111341. 4)
		-	Fable II - E								osed of, onvertil			y Owr	ned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Yea			3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$35.49	05/21/2021			A		12,500		(1)	C	05/20/2031	Common Stock	12,500	\$0	0.00	12,500	0	D	

## **Explanation of Responses:**

1. The option was granted pursuant to the Registrant's Non-Employee Director Compensation Program. The option shall vest and/or become exercisable on the first to occur of (A) the first anniversary of the date of grant or (B) the next occurring annual meeting of the Registrant's stockholders, subject to Reporting Person's continuing in service on the Board through such vesting date.

## Remarks:

/s/ Larry Miller, Attorney-in-Fact for Heidi Kunz

05/24/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.