# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)\*

# Phathom Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

71722W107 (CUSIP Number)

**December 31, 2022** (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☑ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAMES OF	REI	PORTING PERSONS	
	Medicxi Growth I LP			
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □ (b) ☑			
	(a) 🗀 (i	<i>0)</i> Ŀ	-	
3.	SEC USE O	NLY		
4.	CITIZENSE	IIP C	OR PLACE OF ORGANIZATION	
	Jersey			
NUMBER OF		5.	SOLE VOTING POWER	
			2,426,630	
	SHARES	6.	SHARED VOTING POWER	
	NEFICIALLY WNED BY		0	
Di	EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING PERSON			2,426,630	
	WITH	8.	SHARED DISPOSITIVE POWER	
			0	
9.	AGGREGA	ГЕ А	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,426,630			
10.				
11.				
	F 00/ (1)			
12.	5.8% (1) 2. TYPE OF REPORTING PERSON			
	DV.			
	PN			

(1) Based on 41,620,855 shares of common stock ("Common Stock") outstanding as of November 7, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2022, filed with the Securities and Exchange Commission on November 9, 2022.

1.	. NAMES OF REPORTING PERSONS				
	Medicxi Growth Co-Invest I LP				
2.					
	(a) [	b) ☑			
3.	SEC USE O	NLY			
4.	CITIZENSE	HIP OR PLACE OF ORGANIZATION			
4.	t. CITIZENSHIP OR PLACE OF ORGANIZATION				
	Jersey				
		5. SOLE VOTING POWER			
NUMBER OF SHARES		57,644			
		6. SHARED VOTING POWER			
	NEFICIALLY WNED BY				
EACH REPORTING PERSON		7. SOLE DISPOSITIVE POWER			
		57.644			
WITH		57,644  8. SHARED DISPOSITIVE POWER			
		o. Simkled biol contive to welk			
		0			
9.	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	57,644				
10.	CHECK BO	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11.					
12.	0.1% (1)				
14.	2. TYPE OF REPORTING PERSON				
	PN				

1.	NAMES OF REPORTING PERSONS			
	Medicxi Growth I GP Limited			
2.				
	(a) □ (	b) ☑		
3.	SEC USE O	NLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Jersey			
		5.   SOLE VOTING POWER		
NUMBER OF SHARES		2,484,274		
		6. SHARED VOTING POWER		
	NEFICIALLY WNED BY	0		
	EACH	7. SOLE DISPOSITIVE POWER		
REPORTING				
	PERSON	2,484,274		
WITH		8. SHARED DISPOSITIVE POWER		
		0		
9.	ACCDEC A	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
<i>J</i> .	HOURLON	TE AMOUNT BENEFICIALET OWNED DT EACHTREFORTING TERSON		
	2,484,274			
10.	. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	DEDCENT	OF CLASS DEPOESENTED DV AMOUNT IN DOWN		
11.	1. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			
	6.0% (1)			
12.				
	00			

1.	NAMES OF REPORTING PERSONS			
	Medicxi Ventures Management (Jersey) Limited			
2.				
	(a) 🗆 (	b) ☑		
3.	SEC USE O	NLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Jersey			
		5. SOLE VOTING POWER		
NUMBER OF SHARES		2,484,274		
		6. SHARED VOTING POWER		
	NEFICIALLY			
O,	WNED BY	0		
EACH REPORTING		7. SOLE DISPOSITIVE POWER		
PERSON		2,484,274		
	WITH	8. SHARED DISPOSITIVE POWER		
		0		
9.	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	2,484,274	AND THE MAN CORDER AND AN ADDRESS OF THE ANALYSIS OF THE CORDER AN ADDRESS OF THE CORDER AND ADD		
10.	CHECK BC	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11.				
	6.0% (1)			
12.	···			
	00			

	(a)	a) Name of Issuer:			
		Pl	nathom Pharmaceuticals, Inc. (the " <u>Issuer</u> ")		
	(b)	A	ddress of Issuer's Principal Executive Offices:		
			00 Campus Drive, Suite 102 orham Park, New Jersey 07932		
2.	]	Filin	g Person		
	(a)	– (c	Name of Persons Filing; Address; Citizenship:		
			<ul> <li>(i) Medicxi Growth I LP ("Growth I");</li> <li>(ii) Medicxi Growth Co-Invest I LP ("Growth Co-Invest I");</li> <li>(iii) Medicxi Growth I GP Limited ("Growth I GP"), which is the sole general partner of Growth I and Growth Co-Invest I;</li> <li>(iv) Medicxi Ventures Management (Jersey) Limited ("Manager"), which is appointed by Growth I GP as the manager of Growth I and Growth Co-Invest I.</li> </ul>		
The address of the principal business office of each of the Reporting Persons is c/o Intertrust Fund Esplanade, St. Helier, Jersey JE4 9WG.			he address of the principal business office of each of the Reporting Persons is c/o Intertrust Fund Services (Jersey) Limited, 44 splanade, St. Helier, Jersey JE4 9WG.		
Each of Growth I and Growth Co-Invest I is a Jersey limited partnership. Each of Growth I GP and M company.			ach of Growth I and Growth Co-Invest I is a Jersey limited partnership. Each of Growth I GP and Manager is a Jersey limited liability ompany.		
	(d)	Ti	tle of Class of Securities:		
		C	ommon stock, par value \$0.0001 per share		
	(e) CUSIP Number:				
		71	1722W107		
3.	]	If thi	is statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:		
	(a)		Broker or dealer registered under Section 15 of the Act;		
	(b)		Bank as defined in Section 3(a)(6) of the Act;		
	(c)		Insurance company as defined in Section 3(a)(19) of the Act;		
	(d)		Investment company registered under Section 8 of the Investment Company Act of 1940;		
	(e)		An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);		
	(f)		An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);		
	(g)		A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);		
	(h)		A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	(i)		A church plan that is excluded from the definition of an investment company under section $3(c)(14)$ of the Investment Company Act of 1940;		
	(j)		A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);		
	(k)		Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:		
			If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:		

Item 1.

Item

Item

Issuer

# Item 4. Ownership.

- (a) and (b) Amount beneficially owned:
  - (i) Growth I directly owns 2,426,630 shares of Common Stock (the "<u>Growth I Shares</u>"), which represents approximately 5.8% of the outstanding shares of Common Stock.
  - (ii) Growth Co-Invest I directly owns 57,644 shares of Common Stock (the "<u>Growth Co-Invest I Shares</u>"), which represents approximately 0.1% of the outstanding shares of Common Stock.
  - (iii) Growth I GP is the general partner of Growth I and Growth Co-Invest I and may be deemed to beneficially own the Growth I Shares and the Growth Co-Invest I Shares (the "Shares"), which in the aggregate is 2,484,274 shares of Common Stock and represents approximately 6.0% of the outstanding shares of Common Stock.
  - (iv) Manager has been appointed by Growth I GP as manager of Growth I and Growth Co-Invest I and may be deemed to beneficially own the Shares.
- (c) Number of shares as to which such person has:

	Number of Shares of Common Stock			
Reporting Person	(i)	(ii)	(iii)	(iv)
Growth I	2,426,630	0	2,426,630	0
Growth Co-Invest I	57,644	0	57,644	0
Growth I GP	2,484,274	0	2,484,274	0
Manager	2,484,274	0	2,484,274	0

- (i) Sole power to vote or direct the vote
- (ii) Shared power to vote or to direct the vote
- (iii) Sole power to dispose or to direct the disposition of
- (iv) Shared power to dispose or to direct the disposition of

Based on 41,620,855 shares of common stock ("Common Stock") outstanding as of November 7, 2022, as reported in the Issuer's Report on Form 10-Q for the period ended September 30, 2022, filed with the Securities and Exchange Commission on November 9, 2022.

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following.  $\Box$ 

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

# Item 8. Identification and Classification of Members of the Group.

Not applicable.

# Item 9. Notice of Dissolution of Group.

Not applicable.

# Item 10. Certification.

Not applicable.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 31, 2023

# Medicxi Growth I LP

By: /s/ Nigel Crocker Name: Nigel Crocker Title: Director For and on behalf of

Medicxi Ventures Management (Jersey) Limited as manager

of Medicxi Growth I LP

# Medicxi Growth Co-Invest I LP

/s/ Nigel Crocker Name: Nigel Crocker

Title: Director For and on behalf of

Medicxi Ventures Management (Jersey) Limited as manager

of Medicxi Growth Co-Invest I LP

# **Medicxi Growth I GP Limited**

/s/ Nigel Crocker Name: Nigel Crocker Title: Director

# Medicxi Ventures Management (Jersey) Limited

/s/ Nigel Crocker Name: Nigel Crocker Title: Director