CORPORATE OVERVIEW

August 2022

CHANGING THE LANDSCAPE IN GI

Going beyond to advance treatments for acid-related disorders

We are building a leading gastrointestinal-focused pharmaceutical company to improve the lives of people suffering from GI diseases.

Phathom is developing vonoprazan, an investigational potassiumcompetitive acid blocker (P-CAB). Vonoprazan has the potential to be the first gastric, anti-secretory agent from a new class approved in the United States, Europe, or Canada in over 30 years.

Our development programs build upon a solid foundation of studies in over 8,000 patients around the world. Vonoprazan* is currently approved in Japan and numerous other countries in Asia and Latin America.

Quick Facts

>100 Employees

Founded May 12, 2019

IPO October 29, 2019

\$PHAT on NASDAQ

ABOUT US =

Phathom Pharmaceuticals, Inc.

100 Campus Drive | Florham Park, NJ 07932

Phathom Pharmaceuticals is a late clinical-stage biopharmaceutical company focused on developing and commercializing new treatments for GI disorders. We are a team of highly driven pharmaceutical professionals who are passionate about our mission to improve the lives of people suffering from gastrointestinal diseases.

OUR LOCATIONS _



Florham Park, NJ

- · Corporate Headquarters
- · 20 miles from NYC



Buffalo Grove, IL

- R&D Headquarters
- 25 miles from Chicago

LEADERSHIP TEAM -

Terrie Curran

Chief Executive Officer

Azmi Nabulsi, M.D., M.P.H.

Chief Operating Officer

Martin Gilligan

Chief Commercial Officer

Tom Harris

Chief Development Sciences Officer

Joe Hand

Chief Administrative Officer

Molly Henderson

Chief Financial and Business Officer

Eckhard Leifke, M.D., PhD

Chief Medical Officer

Larry Miller

General Counsel

OUR VALUES _

Phathom's core values determine our PHATE

Perseverance	With hard work and determination we overcome all obstacles
Humble	We put others first , remain grounded, and let our work speak for itself
Accountable	We are reliable and take personal responsibility in all that we do
Transparent	We say what we mean and have no hidden agendas.
Entrepreneurial	We are numble, agile, and embrace innovation.

OUR PIPELINE

CLINICAL TRIALS†	TARGET INDICATIONS	PHASE 1 ¹	PHASE 2 ¹	PHASE 3
Vonoprazan + antibiotics	H. pylori treatment Dual therapy (vonoprazan + amoxicillin) Triple therapy (vonoprazan + amoxicillin + clarithromycin)			
Vonoprazan pHalcon ^{ee}	GERD/EE treatment Healing of EE and relief of heartburn Maintenance of healing of EE and relief of heartburn			——————————————————————————————————————
Vonoprazan pHalcon	GERD/NERD treatment On-demand treatment of heartburn associated with Non-erosive Reflux Disea (NERD) Daily dosing treatment of heartburn associated with NERD	ase		

^{*} Vonoprazan is a product candidate that is under clinical study and that has not been approved for marketing by the U.S. Food and Drug Administration. No representation is made as to the safety or effectiveness of yonoprazan.



PREVALENCE AND BURDEN OF ACID-RELATED **DISORDERS REMAINS HIGH** =

GERD

(Gastroesophogeal Reflux Disease)

million

H. pylori

(Helicobacter pylori Infection)

GERD is a common, chronic, recurring condition caused by the exposure of gastric

acid from the stomach to the esophagus.

H. pylori is a common cause of chronic stomach lining infection. The bacterium infects ~50% of the world and 36% of the US population.

Over 65 million US patients are living with GERD and it is estimated that approximately 2/3 of this population have NERD.

GERD patients with persistent symptoms typically undergo endoscopy and are diagnosed with having either erosive esophagitis (EE) or non-erosive reflux disease (NERD).

Inadequate acid suppression can lead to poor mucosal healing and serious long-term effects. Acid suppression plays an important role in optimizing **GERD** treatment.

1 in 4

Chronic inflammation produced by H. pylori infection, causes patients to develop a range of pathologies including peptic ulcer disease and gastric cancer.

Studies found that "1 in 4 patients treated for H. pylori will fail first line therapy when using standard clarithromycin triple therapy.

Treatment is recommended for all patients diagnosed with H. pylori infection. Anti-secretory agents reduce gastric acid level to increase antibiotic stability and potency against H. pylori.

HISTORY OF GASTRIC ACID SUPPRESSION DRUGS —

1970s

1980s

25 Years

2000s:

Introduced in Asia

H2 Antagonists

Proton Pump Inhibitors

No new drug classes introduced **Potassium-Competitive Acid Blockers**

Differentiated MOA